

Finance Committee Report 05/10/2024

ATTENDANCE & ENROLLMENT

23-24 ENROLLMENT

Campus	Leads	Pending Offers	Registration in Progress	Registration Complete	Open Seats	Current Enrollment SY23-24 (includes registration complete)	Budgeted Enrollment	% of Budgeted Enrollment Confirmed	Enrollment Goal	% of Enrollment Goal Confirmed
TGS		0	0	88	47	228	239	95.40%	248	91.94%
FP		0	0	36	87	123	187	65.78%	210	58.57%
TGE		0	0	55	39	159	177	89.83%	199	79.90%
GP		0	1	51	48	132	162	81.48%	173	76.30%
REGIONAL		0	1	230	221	642	765	83.92%	830	77.35%
									35 overfill at TGS	
									857 total with overfill at TGS	

- Continuing to focus on retention, neighborhood walks, canvassing, and ad campaigns through June.
- Efforts are resulting in enrollment interest for upcoming SY

24/25 ENROLLMENT

Campus	Leads	Pending Offers	Registration in Progress	Registration Complete	Open Seats	Current Enrollment SY23-24 (includes registration complete)	MINIMUM ENROLLMENT Budgeted Enrollment	% of Budgeted Enrollment Confirmed	Enrollment Goal	% of Enrollment Goal Confirmed	% of Budgeted Enrollment (if registration in progress is confirmed)
TGS		7	17	15	9	225	225	100.00%	253	88.93%	107.56%
FP		13	2	10	41	116	153	75.82%	172	67.44%	77.12%
TGE		8	13	5	11	153	165	92.73%	185	82.70%	100.61%
GP		7	0	7	43	86	115	74.78%	130	66.15%	74.78%
REGIONAL	29	35	32	37	104	580	658	88.15%	740	78.38%	93.01%
PREK Waitlist	19								160	Additional Enrollments needed	

- Increase in enrollment by 3% over prior month
- 88% budgeted enrolled
- 93% budgeted enrolled if all 67 in pipeline are converted to registration complete

ATTENDANCE

Highlight: May Attendance so far is 93.34% (+1.1 over prior month)

	ADA - Mar 15	Present
TGS	210.22	92.80% (+.12)
FP	112.90	91.12% (+.28)
TGE	141.94	91.33%
GP	119.44	90.07% (+.26)
TOTAL	584.51	91.55% (+.15 PY)

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Human Resources

- Hiring Update
 - INSTRUCTIONAL FOCUS: currently hiring for 17 roles
 - 23 applicants in screening/interview pipeline
 - Low application rate for instructional roles
 - Focus on recruitment efforts
 - We Are Momentum and Join The Momentum campaigns
 - Staff testimonials in progress
 - Building out Careers page
 - Individual interest engagement

						24-25 HIRING						
SUMMARY						40	8	21	19	20	13	6
Instructional						7	1	4	5	4	2	0
Position	Interview by	Hire by	Campus	Applicants	Not A Good Fit	Phone Screen Requested	Phone Screen Scheduled	Phone Screen Completed	Interview 1 Scheduled	Interview 1 Completed		

Budget Update

- **Presentation of 1st round draft budget (Anne)**
 - Request from fund balance to mitigate expenses such as merit pay
- As we move forward without ESSER funding, the finance focus for next year will require:
 1. **Planning** - budget plans to align with allocations, supported by the comprehensive calendar
 2. **Monitoring** - Expense tracking tools will be put in place to monitor the budget plan, regular cycles of review

Audit Update

- Proposal received from Marr & CO - it is possible to remain with Marr for 3 yr cycle
- FEW is currently reviewing PRF
- Accounting staffing challenges are leading to low interest in new clients
- Building a list of firms to engage for the next 3 year audit cycle

Other - Insurance applications have been submitted for FY25